

MCGINNIS RESERVE CA

Balance Sheet

Period 03/31/2021

Assets

Bank

1015	CIT Bank – Operating 1584	87,408.17
1025	CIT Bank – Reserves 1103	120,623.47

<u>Total Bank</u>		<u>208,031.64</u>
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<i>Total Assets</i>			<i>208,031.64</i>
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Liabilities & Equity

Liability

2110	Prepaid Dues	52,959.10
2250	Insurance Recoveries	10,020.43

<u>Total Liability</u>		<u>62,979.53</u>
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Reserve Activity

2600	Transfer to Reserves	12,991.74
2605	Reserve Capital Contribution	500.00
2614	Exp Pd fr Reserve -CY	(29,911.09)

<u>Total Reserve Activity</u>		<u>(16,419.35)</u>
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Equity

2810	Retained Earnings	157,015.45
	Net Income/(Loss)	4,456.01

<u>Total Equity</u>		<u>161,471.46</u>
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<i>Total Liabilities & Equity</i>			<i>208,031.64</i>
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MCGINNIS RESERVE CA

Income Expense Statement

Posted 3/1/2021 To 3/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Homeowner Fees	1,895.00	0.00	1,895.00	0.00%	50,534.50	51,000.00	(465.50)	-0.91%	204,000.00
3020 Late Fees	120.00	0.00	120.00	0.00%	570.00	0.00	570.00	0.00%	0.00
3060 Capital Contributions	0.00	0.00	0.00	0.00%	500.00	0.00	500.00	0.00%	0.00
TOTAL Assessment	2,015.00	0.00	2,015.00	0.00%	51,604.50	51,000.00	604.50	1.19%	204,000.00
Other Revenue									
3260 Pool Keys/Access Card	100.00	0.00	100.00	0.00%	150.00	0.00	150.00	0.00%	0.00
3900 Bank Interest	22.41	0.00	22.41	0.00%	73.24	0.00	73.24	0.00%	0.00
TOTAL Other Revenue	122.41	0.00	122.41	0.00%	223.24	0.00	223.24	0.00%	0.00
TOTAL Income	2,137.41	0.00	2,137.41	0.00%	51,827.74	51,000.00	827.74	1.62%	204,000.00
Expense									
Administrative									
4010 Insurance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	7,300.00
4020 Management Expense	1,140.25	1,140.25	0.00	0.00%	3,420.75	3,420.75	0.00	0.00%	13,683.00
4030 Legal Fees	0.00	41.67	(41.67)	-100.00%	0.00	125.01	(125.01)	-100.00%	500.00
4040 Office & Admin Expens	141.84	258.33	(116.49)	-45.09%	473.16	774.99	(301.83)	-38.95%	3,100.00
4085 Website	569.00	45.83	523.17	1141.54%	646.00	137.49	508.51	369.85%	550.00
4100 Common Area Taxes	0.00	0.00	0.00	0.00%	20.21	0.00	20.21	0.00%	375.00
4130 Tax/Audit/License	0.00	275.00	(275.00)	-100.00%	265.00	275.00	(10.00)	-3.64%	275.00
4430 Association Events	186.86	416.67	(229.81)	-55.15%	186.86	1,250.01	(1,063.15)	-85.05%	5,000.00
TOTAL Administrative	2,037.95	2,177.75	(139.80)	-6.42%	5,011.98	5,983.25	(971.27)	-16.23%	30,783.00
Grounds & Landscaping									
5030 Grounds Contract	2,575.00	2,575.00	0.00	0.00%	7,725.00	7,725.00	0.00	0.00%	30,900.00
5060 Pine Straw / Mulch	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	7,000.00
5065 Flowers / Shrubs	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
5070 Tree Removal / Pruning	2,825.00	208.33	2,616.67	1256.02%	2,825.00	624.99	2,200.01	352.01%	2,500.00
5106 Irrigation / Backflow	150.00	0.00	150.00	0.00%	150.00	0.00	150.00	0.00%	200.00
5110 Irrigation Repair	0.00	41.67	(41.67)	-100.00%	0.00	125.01	(125.01)	-100.00%	500.00
5160 Fountain Maintenance	0.00	33.33	(33.33)	-100.00%	0.00	99.99	(99.99)	-100.00%	400.00
5690 Holiday Decorations	0.00	0.00	0.00	0.00%	3,000.00	0.00	3,000.00	0.00%	1,500.00
TOTAL Grounds &	5,550.00	2,858.33	2,691.67	94.17%	13,700.00	8,574.99	5,125.01	59.77%	45,000.00
Lake & Dam Maintenance									
5701 Lake Maintenance	0.00	83.33	(83.33)	-100.00%	0.00	249.99	(249.99)	-100.00%	1,000.00
5710 Lake Restocking	0.00	83.33	(83.33)	-100.00%	0.00	249.99	(249.99)	-100.00%	1,000.00
TOTAL Lake & Dam	0.00	166.66	(166.66)	-100.00%	0.00	499.98	(499.98)	-100.00%	2,000.00
Recreation									
6000 Pool Contract	945.00	525.00	420.00	80.00%	1,575.00	1,575.00	0.00	0.00%	6,300.00
6010 Pool Permit	0.00	250.00	(250.00)	-100.00%	0.00	250.00	(250.00)	-100.00%	250.00
6015 Pool Repairs	46.99	125.00	(78.01)	-62.41%	46.99	375.00	(328.01)	-87.47%	1,500.00
6048 Pool Miscellaneous	0.00	16.67	(16.67)	-100.00%	0.00	50.01	(50.01)	-100.00%	200.00
6100 Tennis Repair/Maintena	0.00	8.33	(8.33)	-100.00%	0.00	24.99	(24.99)	-100.00%	100.00
6411 Recreation-Playground	0.00	20.83	(20.83)	-100.00%	0.00	62.49	(62.49)	-100.00%	250.00
6549 Clubhouse Maintenanc	0.00	104.17	(104.17)	-100.00%	25.77	312.51	(286.74)	-91.75%	1,250.00
6550 Clubhouse Janitorial Se	180.00	225.00	(45.00)	-20.00%	585.00	675.00	(90.00)	-13.33%	2,700.00
TOTAL Recreation	1,171.99	1,275.00	(103.01)	-8.08%	2,232.76	3,325.00	(1,092.24)	-32.85%	12,550.00
Repairs & Maint.									

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
7070 Repair/Maintenance	575.00	500.00	75.00	15.00%	1,046.58	1,500.00	(453.42)	-30.23%	6,000.00
7300 Termite Bond	180.00	0.00	180.00	0.00%	180.00	0.00	180.00	0.00%	200.00
TOTAL Repairs & Maint.	<u>755.00</u>	<u>500.00</u>	<u>255.00</u>	<u>51.00%</u>	<u>1,226.58</u>	<u>1,500.00</u>	<u>(273.42)</u>	<u>-18.23%</u>	<u>6,200.00</u>
Safety									
7425 Security Alarm & Monito	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Safety	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>2,000.00</u>
Utility									
8000 Utilities - Electric	1,129.64	1,666.67	(537.03)	-32.22%	3,416.02	5,000.01	(1,583.99)	-31.68%	20,000.00
8020 Utilities - Water / Sewer	377.23	208.33	168.90	81.07%	444.43	624.99	(180.56)	-28.89%	2,500.00
8035 Utilities - Trash Remova	2,535.90	2,416.67	119.23	4.93%	7,369.70	7,250.01	119.69	1.65%	29,000.00
8050 Utilities - Phone	159.81	166.67	(6.86)	-4.12%	478.52	500.01	(21.49)	-4.30%	2,000.00
TOTAL Utility	<u>4,202.58</u>	<u>4,458.34</u>	<u>(255.76)</u>	<u>-5.74%</u>	<u>11,708.67</u>	<u>13,375.02</u>	<u>(1,666.35)</u>	<u>-12.46%</u>	<u>53,500.00</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	4,330.58	4,330.58	0.00	0.00%	12,991.74	12,991.74	0.00	0.00%	51,967.00
9005 Reserve-Capital Transf	0.00	0.00	0.00	0.00%	500.00	0.00	500.00	0.00%	0.00
9059 Reserve-Clubhouse Re	1,906.09	0.00	1,906.09	0.00%	1,906.09	0.00	1,906.09	0.00%	0.00
9505 Reserve-Pool Replaster	15,042.50	0.00	15,042.50	0.00%	28,005.00	0.00	28,005.00	0.00%	0.00
9600 Exp Pd fr Reserve	(16,948.59)	0.00	(16,948.59)	0.00%	(29,911.09)	0.00	(29,911.09)	0.00%	0.00
TOTAL Reserve Expense	<u>4,330.58</u>	<u>4,330.58</u>	<u>0.00</u>	<u>0.00%</u>	<u>13,491.74</u>	<u>12,991.74</u>	<u>500.00</u>	<u>3.85%</u>	<u>51,967.00</u>
TOTAL Expense	<u>18,048.10</u>	<u>15,766.66</u>	<u>2,281.44</u>	<u>14.47%</u>	<u>47,371.73</u>	<u>46,249.98</u>	<u>1,121.75</u>	<u>2.43%</u>	<u>204,000.00</u>
Excess Revenue / (Expense)	<u>(15,910.69)</u>	<u>(15,766.66)</u>	<u>(144.03)</u>		<u>4,456.01</u>	<u>4,750.02</u>	<u>(294.01)</u>		<u>0.00</u>